

PRECIOUS METALS EXCHANGE CORP.

Unaudited Financial Statements

February 28, 2009

15305 N. Dallas, Parkway, Suite 300  
Addison, Texas 75001  
972/387-7420

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TRADING SYMBOL: PRMX

## **CERTIFICATION**

The accompanying unaudited financial statements of Precious Metals Exchange Corporation have been prepared in accordance with accounting principles generally accepted in the United States of America for interim financial information. They do not include all information and footnotes required by generally accepted accounting principles. In the opinion of management, the accompanying audited financial statements, and notes thereto, include all adjustments necessary for a fair presentation, in all material respects, of the financial position of the Company at December 31, 2008 and the results of operations for the year than ended in conformity with accounting principles generally accepted in the United States of America for interim financial statements.

/s/Garrett Vogel

Garrett Vogel  
President  
March 4, 2009

PRECIOUS METALS EXCHANGE CORP.  
Balance Sheet  
Unaudited  
February 28, 2009

**ASSETS**

**Current Assets**

Cash	\$ 2,532
Prepaid Expenses and Deposits	<u>694</u>
	3,226

**Property & Equipment, Net** 730,498

**Total Assets** \$733,724

**LIABILITIES AND STOCKHOLDERS' EQUITY**

**Current Liabilities**

Advances Payable	\$ 27,175
Accrued Expenses	3,500
Note Payable and Accrued Interest	<u>174,231</u>
<b>Total Liabilities</b>	<u>204,906</u>

**Stockholders' Equity**

Common Stock, \$.001 par value/ 50,000,000 shares authorized, 20,450,434 shares issued and outstanding	20,450
Additional Paid-in capital	814,552
Deficit	<u>(306,184)</u>

**Total Shareholders' Equity** 528,818

**Total Liabilities and Shareholders' Equity** \$733,724

**See notes to unaudited financial statements**

PRECIOUS METALS EXCHANGE CORP.  
Statement of Operations  
Unaudited  
Two Months Ended February 28, 2009

<b>Revenues</b>	\$ 0
<b>Cost of Revenues</b>	<u>0</u>
<b>Gross Profit</b>	<u>0</u>
<b>Expenses</b>	
Software Development	3,500
Interest	2,346
Administrative, registration and filing costs	<u>23,675</u>
<b>Net Loss</b>	<u><u>\$(29,521)</u></u>
<b>Basic and Diluted Loss per Share</b>	
Continuing Operations	\$0
Discontinued Operations	\$0
<b>Net Loss</b>	\$0
Weighted average shares outstanding	19,450,434

**See notes to unaudited financial statements**

PRECIOUS METALS EXCHANGE CORP.  
Statement of Stockholder's Equity  
Unaudited  
Two Months Ended February 28, 2009

	<u>Common Stock</u>		Additional		
	<u>Shares</u>	<u>Dollars</u>	<u>Paid-in</u> <u>Capital</u>	<u>Deficit</u>	<u>Total</u>
Balances, January 1 , 2008	18,450,434	\$18,450	\$746,552	\$(276,663)	\$488,339
Stock Exchanged for Debt	2,000,000	2,000	68,000	0	70,000
Net Loss	_____	_____	_____	_(29,521)	_(29,521)
Balances, February 28, 2009	<u>20,450,434</u>	<u>\$20,450</u>	<u>\$814,552</u>	<u>\$(306,184)</u>	<u>\$528,818</u>

**See notes to unaudited financial statements**

PRECIOUS METALS EXCHANGE CORP.  
Statement of Cash Flows  
Unaudited  
Two Months Ended February 28, 2009

**Operating Activities**

Loss from continuing operations \$(29,521)

Adjustments to reconcile loss from  
continuing operations to net cash used by  
operating activities

Changes in:

Deposits and prepaid expenses 697

Accrued liabilities and interest 7,681

Net Cash used by continuing operating  
activities (21,143)

**Financing Activities**

Proceeds from advances payable 23,675

Net cash provided by financing activities 23,675

**Net increase in Cash** 2,532

**Cash, beginning of period** 0

**Cash, end of period** \$2,532

**See notes to unaudited financial statements**

PRECIOUS METALS EXCHANGE CORP.  
Notes to Financial Statements  
Unaudited  
February 28, 2009

1. Operations

Precious Metal Exchange Corporation is a Development Stage Company, devoting substantially all its efforts to establishing a new business. None of its planned principal operations have commenced.

The Company is presently developing an online CRM-based fulfillment system tied to its website. The system will tabulate customer kits contents, calculate offering prices based on real time spot metal prices and push e-mail notices to customers to drive the sales process. The fulfillment mechanism will furthermore expedite mailing preparation, customer identification and retention, and will integrate with off-the-shelf accounting and bank check generation software.

2. Basis of Presentation

Management believes the accompanying financial statements have been prepared in according with accounting principles generally accepted in the United States of America for interim financial information.

The accompanying unaudited financial statements have been presented on the basis of its ability to become a going concern, which contemplates the realizations on assets and the satisfaction of liabilities in the normal course of business. While the company expects to successful execute its plan it ability to satisfy its obligations when due is dependent upon arranging adequate debt and/or equity financing until sufficient profitability and cash flow from operations can be achieved.

3. Management Plans

Management intends to continue raising money from private sources to enter the business of mail-in purchasing of gold jewelry, coins and other predominantly gold items from the general public, paying a significant discount from spot market prices for gold content.

The Company plans to use its electronic direct marketing equipment and massive data bases to identify and solicit potential individual and business customers in the US, Canada and Latin America.

#### 4. BALANCE SHEET DETAIL

Property and Equipment consists of the following at December 31, 2008:

40/40 port Voice Broadcast Systems	\$309,216
14/96 port Voice Broadcast Systems	192,142
96,000,000 telephone numbers only Database for Voice Broadcasting	108,000
10,000,000 Full Record Database for Voice Broadcasting	90,000
38 Carrier Access Channel Banks	11,400
8 Adit 600 Channel Banks	3,840
10 Atlas 550s	14,400
1 Internal Portable 2 Ton A/C Unit	<u>1,500</u>
	<u>\$730,498</u>

The equipment was acquired for stock in a transaction the resulted in the seller becoming majority shareholder of the company.

The seller's cost basis of the equipment is not currently available. The equipment is carried at 60% of replacement value. While Management believes that this method complies with generally accepted accounting principles it may not comply with the requirements for reports filed with the Internal Revenue Service and the Securities and Exchange Commission.