

PRECIOUS METALS EXCHANGE CORP.

Unaudited Financial Statements

December 31, 2008

15305 N. Dallas, Parkway, Suite 300
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972/387-7420

CUSIP: 740168 109

TRADING SYMBOL: PRMX

CERTIFICATION

The accompanying unaudited financial statements of Precious Metals Exchange Corporation have been prepared in accordance with accounting principles generally accepted in the United States of America for interim financial information. They do not include all information and footnotes required by generally accepted accounting principles. In the opinion of management, the accompanying audited financial statements, and notes thereto, include all adjustments necessary for a fair presentation, in all material respects, of the financial position of the Company at December 31, 2008 and the results of operations for the year then ended in conformity with accounting principles generally accepted in the United States of America for interim financial statements.

/s/Garrett Vogel

Garrett Vogel
President
March 4, 2009

PRECIOUS METALS EXCHANGE CORP.
Balance Sheet
Unaudited
December 31, 2008

ASSETS

Property & Equipment, Net	<u>730,498</u>
Total Assets	<u>\$730,498</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities	
Note Payable and Accrued Interest	<u>242,159</u>

Total Liabilities	<u>204,906</u>
Stockholders' Equity	
Common Stock, \$.001 par value/ 50,000,000 shares authorized, 20,450,434 shares issued and outstanding	18,450
Additional Paid-in capital	746,552
Deficit	<u>(276,663)</u>
Total Shareholders' Equity	<u>488,339</u>
Total Liabilities and Shareholders' Equity	<u>\$730,498</u>

See notes to unaudited financial statements

PRECIOUS METALS EXCHANGE CORP.
Statement of Operations
Unaudited
Year Ended December 31, 2008

Revenues	\$ 0
Cost of Revenues	<u>0</u>
Gross Profit	<u>0</u>
Expenses	
Interest Expense	29,243
Net Loss	<u>\$(29,243)</u>
Basic and Diluted Loss per Share	
Continuing Operations	\$0
Discontinued Operations	\$0
Net Loss	\$0
Weighted average shares outstanding	7,700,434

See notes to unaudited financial statements

PRECIOUS METALS EXCHANGE CORP.
Statement of Stockholder's Equity
Unaudited
Year Ended December 31, 2008

	<u>Common Stock</u>		Additional		
	<u>Shares</u>	<u>Dollars</u>	<u>Paid-in</u> <u>Capital</u>	<u>Deficit</u>	<u>Total</u>
Balances, January 1 , 2008	34,504,034	\$34,504	\$0	\$(247,420)	(\$212,916)
Reverse Stock Split	(31,053,600)	(31,054)	31,054	0	0
Net Loss	_____	_____	_____	_(29,243)	_(29,243)
Balances, December 31, 2008	<u>18,450,434</u>	<u>\$18,450</u>	<u>\$746,552</u>	<u>\$(276,663)</u>	<u>\$488,339</u>

See notes to unaudited financial statements

PRECIOUS METALS EXCHANGE CORP.
Statement of Cash Flows
Unaudited
Year Ended December 31, 2008

Operating Activities

Loss from continuing operations \$(29,243)

Adjustments to reconcile loss from continuing
operations to net cash used by operating activities

Changes in:

Accrued liabilities and interest (29,243)

Net Cash used by continuing operating activities 0

Financing Activities

Net cash provided by financing activities 0

Net increase in Cash **0**

Cash, beginning of period 0

Cash, end of period \$0

See notes to unaudited financial statements

PRECIOUS METALS EXCHANGE CORP.
Notes to Financial Statements
Unaudited
December 31, 2008

1. Operations

Precious Metal Exchange Corporation is a Development Stage Company, devoting substantially all its efforts to establishing a new business. No operations have commenced.

2. Basis of Presentation

Management believes the accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America for interim financial information.

The accompanying unaudited financial statements have been presented on the basis of its ability to become a going concern, which contemplates the realizations on assets and the satisfaction of liabilities in the normal course of business. While the company expects to successfully execute its plan its ability to satisfy its obligations when due is dependent upon arranging adequate debt and/or equity financing until sufficient profitability and cash flow from operations can be achieved.

3. Management Plans

Management intends to raise money from private sources to enter the business of mail-in purchasing of gold jewelry, coins and other predominantly gold items from the general public, paying a significant discount from spot market prices for gold content.

The Company plans to use its electronic direct marketing equipment and massive data bases to identify and solicit potential individual and business customers in the US, Canada and Latin America.

Initially the Company will develop an online CRM-based fulfillment system tied to its website. The system will tabulate customer kits contents, calculate offering prices based on real time spot metal prices and push e-mail notices to customers to drive the sales process. The fulfillment mechanism will furthermore expedite mailing preparation, customer identification and retention, and integrate with off-the-shelf accounting and bank check generation software. The Company believes its direct marketing capabilities and predominantly automatic fulfillment process will distinguish it from its competitors.

4. BALANCE SHEET DETAIL

Property and Equipment consists of the following at December 31, 2008:

40/40 port Voice Broadcast Systems	\$309,216
14/96 port Voice Broadcast Systems	192,142
96,000,000 telephone numbers only Database for Voice Broadcasting	108,000
10,000,000 Full Record Database for Voice Broadcasting	90,000
38 Carrier Access Channel Banks	11,400
8 Adit 600 Channel Banks	3,840
10 Atlas 550s	14,400
1 Internal Portable 2 Ton A/C Unit	<u>1,500</u>
	<u>\$730,498</u>

The equipment was acquired for stock in a transaction the resulted in the seller becoming majority shareholder of the company.

The seller's cost basis of the equipment is not currently available. The equipment is carried at 60% of replacement value. While Management believes that this method complies with generally accepted accounting principles it may not comply with the requirements for reports filed with the Internal Revenue Service and the Securities and Exchange Commission.